



Aevum Limited  
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**ASX & MEDIA RELEASE**

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## **CHIEF EXECUTIVE OFFICER TO DEPART**

Aevum Chairman Graham Lenzner today announced that Chief Executive Officer, Simon Owen, would be leaving the company effective 29 August 2008.

Mr Lenzner said "Mr Owen has made an important contribution as Chief Executive Officer (CEO) of Aevum. He oversaw the ASX listing in November 2004 when the company had three Sydney retirement villages, to now owning 21 villages across NSW and Western Australia. Over this period the group's assets have grown significantly from \$133m to over \$800m and profits have increased from a breakeven result in 2003 to over \$28 million." Mr Owen has been with the company for five years, with three years in the role of CEO.

An executive search firm has been retained and the process to identify suitable candidates is well underway. Shareholders will be advised as soon as an appointment is confirmed. In the interim period, Ms Melanie Willis, currently a non-executive director of Aevum, will be acting CEO.

Mr Lenzner said "We wish Mr Owen every success in the future and wish to record the very valuable contribution he made during his five years with the company". Mr Owen has agreed to make himself available to the group to assist in a smooth transition.

### **About Aevum Limited**

Aevum Limited (until 2004 the Hibernian Friendly Society) is a long established owner, operator and developer of retirement villages and aged care facilities. Today it manages 21 facilities across Sydney, the Southern Highlands, coastal NSW and Western Australia providing retirement accommodation and services to over 2,400 Australian seniors. Aevum employs over 300 dedicated and committed staff and is the largest provider of "for-profit" retirement accommodation in NSW. For further information please visit [www.aevum.com.au](http://www.aevum.com.au)

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**ISSUED FOR** : AEVUM LIMITED

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