



**FOR IMMEDIATE RELEASE
TO ASX AND MEDIA**

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Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

AEVUM BOARD OF DIRECTORS

Aevum today announced that Richard Gould will retire as a non-executive director of Aevum Limited, effective 21 May 2009.

Aevum Chairman Graham Lenzner said "Dick has been a valued member of the Board since February 2005, and has also contributed through his Chairmanship of the Remuneration and Nominations Committee".

"We thank Dick sincerely for his contribution to the Board over the last four years, and we wish him every success in his future endeavours."

About Aevum Limited

Aevum Limited is a long established owner, operator and developer of retirement villages and aged care facilities. Today it manages 21 facilities across Sydney, the Southern Highlands, coastal NSW and Western Australia providing retirement accommodation and services to over 2,600 Australian seniors. Aevum employs over 300 dedicated and committed staff.

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