

IOR

GROUP LIMITED

7 January 2010

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

IOR GROUP LIMITED SHAREHOLDERS APPROVE SCHEME

IOR Group Limited (**IOR**) shareholders today approved the proposed merger of IOR and Aevum Limited (**Aevum**) by way of scheme of arrangement (**Scheme**).

IOR will apply to the Federal Court of Australia for approval of the Scheme at a hearing scheduled for Thursday 14 January 2010. If the Scheme is approved by the Court, IOR shareholders will receive 8 new Aevum shares for every 9 IOR shares that they hold on the Scheme record date.

It is anticipated that the Scheme will be implemented and new Aevum shares issued to IOR shareholders on Friday, 29 January 2010 in accordance with the timetable set out in the Scheme Booklet.

For the purposes of ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, IOR advises that the resolution to approve the Scheme was passed by the requisite majorities with:

- 99.05% of shareholders present and voting (either in person or by proxy) in favour of the resolution; and
- 99.01% of votes cast in favour of the resolution.

The detailed results of the poll were as follows:

	Total*	For	Against	Abstain	% For
Votes	20,912,793	20,704,720	208,073	65,891	99.01
Number of shareholders voting	3,798	3,762	36	14	99.05

*does not include Abstain votes

Proxies received were as follows:

	Total*	For	Against	Abstain	Proxy's discretion
Votes	20,208,777	18,217,705	202,087	65,891	1,784,487
Number of shareholders voting	3,780	3,418	35	14	326

*does not include Abstain votes

An indicative timetable of the remaining key steps for the implementation of the Scheme is provided below. Any variations to the timetable will be announced to ASX and on IOR's website www.salfordliving.com.au.

Thursday, 14 January 2010	Second court hearing for approval of the Scheme <ul style="list-style-type: none">• Court order lodged with ASIC and the Scheme takes effect• Last day of trading in IOR shares
Friday, 15 January 2010	New Aevum shares to be issued to IOR shareholders under the Scheme begin trading on ASX on a deferred settlement basis <p>Important note: it is the responsibility of each new Aevum shareholder to confirm their holding before trading their new Aevum shares to avoid the risk of selling shares that they do not own.</p> <p>Holders of new Aevum shares who sell new Aevum shares before they receive their holding statement (see below for timing) or confirm their uncertificated holdings of new Aevum shares do so at their own risk</p>
Thursday, 21 January 2010	Record date for determining entitlement to receive Scheme Consideration
Monday, 25 January 2010	Opening of the share sale facility under which IOR shareholders may sell their new Aevum shares
Friday, 29 January 2010	Implementation date for the Scheme. New Aevum shares to be issued to IOR shareholders and shares in IOR to be transferred to Aevum. <p>Commencement of despatch of holding statements to Scheme Participants confirming the issue of new Aevum shares</p>
Monday, 1 February 2010	Trading of new Aevum shares on ASX on a normal settlement basis
Friday, 12 February 2010	Closing of share sale facility

Mr Chris Henderson, Company Secretary
Tel: (03) 9286 4102
Email: chris.henderson@salfordliving.com.au
