



6 September 2010

The Manager
Company Announcements Office
ASX Limited
PO Box H224
Australia Square NSW 1215

Dear Sir/Madam

Off-market bid by Stockland Development Pty Limited as trustee for The Retirement Living Acquisition Trust ('Stockland') to acquire all of the ordinary shares in Aevum Limited

In accordance with step 14 of section 633(1) of the *Corporations Act 2001* (Cth), the directors of Aevum Limited enclose a copy of Aevum Limited's target's statement dated 6 September 2010 including:

- an investigating accountant's report prepared by PricewaterhouseCoopers Securities Ltd; and
- an independent expert's report prepared by Lonergan Edwards & Associates Limited (**Target's Statement**),

in response to Stockland's off-market bid for all of the ordinary shares in Aevum Limited.

The Target's Statement was sent to Stockland and lodged with the Australian Securities and Investment Commission today.

Yours faithfully

A handwritten signature in black ink, appearing to read "PH", is written over a horizontal line.

Peter Homan
Company Secretary