

30 September 2010

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Stockland Development Pty Limited as trustee for The Retirement Living Acquisition Trust - takeover offer for Aevum Limited ("Aevum") ("Offer") - Notice of Automatic Extension

On behalf of Stockland Development Pty Limited as trustee for The Retirement Living Acquisition Trust ("**Stockland**") and in accordance with section 624(2)(b) of the Corporations Act 2001 (Cwlth) (the "**Act**") we attach a formal notice advising of the automatic extension of the Offer period to 7.00pm (Sydney time) on 13 October 2010 (unless further extended by Stockland) as a result of Stockland's voting power in Aevum increasing to more than 50% in the last 7 days of the Offer period.

A copy of the Notice has today been given to Aevum, and will be despatched to each person to whom the Offer was made (other than those who have already accepted the Offer).

Yours faithfully



Derwyn Williams
Company Secretary

For personal use only

STOCKLAND DEVELOPMENT PTY LIMITED
(ACN 000 064 835)
as trustee for
THE RETIREMENT LIVING ACQUISITION TRUST
(ABN 32 474 093 417)

NOTICE OF AUTOMATIC EXTENSION
Section 624(2) of the Corporations Act 2001 (Cwlth)

TO: Aevum Limited (ABN 80 087 648 691) (“**Aevum**”)

AND TO: Each person to whom an offer was made (“**Offer**”) pursuant to the replacement bidder’s statement dated 12 August 2010 (as supplemented) (“**Bidder’s Statement**”) by Stockland Development Pty Limited (ACN 000 064 835) as trustee for The Retirement Living Acquisition Trust (ABN 32 474 093 417) (“**Stockland**”)

Stockland gives notice under section 624(2)(b) of the Corporations Act 2001 (Cwlth) (the “**Act**”) that its voting power in Aevum increased to more than 50% on 29 September 2010. This occurred within the last 7 days of the Offer Period.

By operation of section 624(2)(b) of the Act, the Offer Period for the Offer is automatically extended so as to end 14 days after 29 September 2010.

Accordingly, the Offer will now close at 7pm (Sydney time) on Wednesday 13 October 2010 (unless extended by Stockland).

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Bidder’s Statement.

This notice is dated: 30 September 2010

Signed on behalf of Stockland pursuant to a resolution passed by the directors of Stockland.



Derwyn Williams
Company Secretary